EB 334: ADVANCED ACCOUNTING

Fall 2001
Good 102
MWF 10:00 – 10:55 am *

Instructor: Dominick Peruso
419 Good Hall
641-3661

Office Hours: MWF 11:00 am - Noon
T/Th 10:30 am - Noon
Wed 2:00 pm – 4:00 pm
And, of course, by appointment.

Course Description: Advanced Accounting (EB 334) focuses on accounting theory and problems regarding such specialized topics as: partnerships, consolidated financial statements, governmental accounting, multinational enterprises, and corporate bankruptcy (Juniata College Catalog).

Traditionally, Advanced Accounting courses focus on accounting issues that a professional accountant would rarely encounter in his/her career. It is the opinion of many professional accountants and some accounting instructors (yours included) that the lecture-based method of teaching a “Special Topics” accounting course has very little usefulness for students. Better to learn by doing. As such, this Advanced Accounting course will utilize an experiential project management approach.

The primary goal of EB 334: Advanced Accounting is to provide students with real-world experience in the needed accounting, business, and communications skills to function in different roles as members of a project team. An equally important goal is to provide service to the partnering organizations.

EB 334 will require teams of students to function as project development teams applying accounting/consulting solutions to opportunities and problems in businesses and other organizations. Over the course of the semester, it is hoped that the students will be exposed to many aspects of systems analysis, design, development, and implementation, as well as project management tools and techniques.

Project teams will consist of three to four Juniata students, of junior or senior standing, with the Instructor. Experienced upperclassmen,
under close faculty supervision, will function as project managers, ensuring that projects meet deadlines, budget targets, and quality standards. Students should plan to spend about 10-15 hours per week on course and project related activities. Much of the work will be done on campus and some will be done at client sites.

Similar to professional accountants working on irregular consulting – type projects, students will be required to learn in a just-in-time mode as part of this real-world experience. It will be necessary to research new accounting topics and technology to complete a particular project in a time efficient manner.

Weekly project status meetings will be held with the Instructor and regular project updates will be provided to the partnering organizations. The course will conclude with a presentation of the current status of the project. Each team member will also submit a written reflection/evaluation of the experience to the instructor at the end of the course.

Additionally, approximately one class meeting per week will be dedicated to CPA Exam Review-style coverage of Governmental and Not-for-profit Accounting, Partnership Formation and Liquidation, and other topics determined by available time and student interest.

Text: None. Course will utilize accounting/consulting projects and CPA Exam Review style workshops with Instructor-furnished materials.

Requirements:

1) Presentations (x 4)  
   • Client overview  
   • Project plan  
   • Mid-semester status  
   • Final  
   15%

2) Evaluations (x 3)  
   • Peers  
   • Instructor  
   • Client  
   50%

3) Written Assignments (x 3)  
   • Project plan  
   • Mid-semester status  
   • Final reflections  
   20%

4) Completion of CPA Exam Review-type assignments  
   15%

100%
Grading Scale:  
90% or above = A  
80 – 89% = B  
70 – 79% = C  
60 – 69 % = D  
Below 60% = F  
The final grade for the course will be based on scores for the requirements listed above.

Withdrawal Policy:  No withdrawals will be permitted without Instructor’s permission.

Academic Honesty:  Collaboration with classmates on homework assignments is strongly encouraged. However, exams and quizzes are to be completed solely by you without the help of any other persons. See the Pathfinder for further information regarding Academic Honesty.

Technology:  Students are expected to have a working knowledge of Microsoft Exchange, Word, and Excel. Additionally, some projects will require the use of accounting software.

The above is flexible and may change given student interest, experience, suggestions, etc.  
/DFP