EB 131: FINANCIAL ACCOUNTING
Spring 2002
Good 421
MWF 9:00 – 9:55 am

Instructor: Dominick Peruso
419 Good Hall
641-3661
In dire emergency, 644-9059

Office Hours: MWF 10:00 am - Noon
M 2:00 pm – 3:00 pm
And by appointment.

Course Description: Financial Accounting (EB 131) introduces fundamental principles and assumptions of accounting as they relate to transaction analysis and basic financial statements (Juniata College Catalog).


Tools: Calculator

Requirements: 1. 3 Exams (3 @ 100 points each) (please note: #3 is during Final Exam period)
2. Homework Assignments/Class Participation (approx. 100 points)
3. Resume Project (50 points)

Class Participation will be necessary to succeed in this course. Do not believe that you will do well in this course if you do not do homework or actively participate in class. If you do not show up prepared to discuss course topics and present your homework, it would be better for you to not show up at all. You may miss three (3) class meetings without affecting your grade. Each additional absence will result in the adjustment of your final grade downward one full letter grade.

The Instructor reserves the right to adjust a student’s final grade based on a pattern of class absences, despite the student’s scores on other assignments. Absences for College-sponsored field trips and athletic events are excusable but MUST be cleared with the Instructor in advance. Frankly, any absences will put you in a bad situation in this course. It will be difficult to catch up.
Grading Scale:  
90% or above = A  
80 – 89% = B  
70 – 79% = C  
60 – 69 % = D  
Below 60% = F  
The final grade for the course will be based on scores for the requirements listed above.

Withdrawal Policy:  No withdrawals will be permitted without Instructor’s permission.

Academic Honesty:  Collaboration with classmates on homework assignments is strongly encouraged. However, exams are to be completed solely by you without the help of any other persons. See the Pathfinder for further information regarding Academic Honesty.

Makeup Exams:  Makeup exams will be given only in cases of documented emergencies.

Technology:  Students are expected to have a working knowledge of Microsoft Exchange, WWW and Microsoft Excel. Some homework problems will be assigned via e-mail. Additionally, many homework problems will require the design of simple spreadsheets using Microsoft Excel. For some problems, you may find the use of Quick Books accounting software to be very helpful. A tutorial will be provided after we finish Chapter 4.

**Course Structure & Topics:**

The first few weeks of this course may seem easy to those of you who have taken a high school accounting course. Rest assured, however, that the material becomes more challenging as the course progresses. For those of you who have little or no experience in accounting, I plan on scheduling regular tutorials throughout the semester. You are strongly encouraged to attend.

Chapter 1:  Uses of Accounting Information and the Financial Statements  
Chapter 2:  Measuring Business Transactions  
Chapter 3:  Measuring Business Income  
Chapter 4:  Completing the Accounting Cycle  
Chapter 5:  Accounting for Merchandising Operations  
Chapter 6:  Financial Reporting & Analysis  
Chapter 9:  Short-Term Liquid Assets  
Chapter 10: Inventories  
Chapter 11: Long-Term Assets  
Chapter 12: Current Liabilities  
Chapter 14: Contributed Capital  
Chapter 16: Long-Term Liabilities

The above is flexible and may change given student interest, experience, suggestions, etc./DFP